# **BEARFACTS** 1996 – 2006 Henry, Indiana [18065]

Henry is one of 92 counties in Indiana. It is part of the New Castle, IN Micropolitan SA. Its 2006 population of 47,492 ranked 30th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Henry had a per capita personal income (PCPI) of \$27,119. This PCPI ranked 66th in the state and was 84 percent of the state average, \$32,288, and 74 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.7 percent from 2005. The 2005-2006 state change was 4.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Henry was \$20,361 and ranked 44th in the state. The 1996-2006 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Henry had a total personal income (TPI) of \$1,287,947\*. This TPI ranked 31st in the state and accounted for 0.6 percent of the state total. In 1996 the TPI of Henry was \$999,400\* and ranked 28th in the state. The 2006 TPI reflected an increase of 4.0 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henry. In 2006 net earnings accounted for 62.5 percent of TPI (compared with 65.4 in 1996); dividends, interest, and rent were 13.9 percent (compared with 15.7 in 1996); and personal current transfer receipts were 23.5 percent (compared with 18.9 in 1996). From 2005 to 2006 net earnings increased 2.0 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 7.5 percent. From 1996 to 2006 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 4.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Henry increased from \$607,669\* in 2005 to \$621,272\* in 2006, an increase of 2.2 percent. The 2005-2006 state change was 3.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$527,506\* to the 2006 estimate was 1.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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